

PARTHA S MISHRA & CO
CHARTERED ACCOUNTANTS

FORM NO 10B
[See rule 17B]

Audit Report under section 12 A (b) of the Income Tax Act, 1961, in the case of
Charitable or religious trusts / institutions

I have examined the consolidated Balance Sheet of **Life Academy of Vocational Studies (LAVS)** as 31st March 2007 and the consolidated Income & Expenditure Account maintained by the said trust/institution for the year ending on the said date.

I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, Proper books of account have been kept by the head office and the branches of the above named trust/institution visited by me so far as appear from my examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by me subject to the comments given below:

In my opinion and to the best of my information and according to the information given to me the said accounts give a true and fair view-

- 1) In the case of Balance Sheet, of the state of affairs of the above named trust/institution as 31st March, 2007 and
- 2) In the case of Income and Expenditure account, of the excess of Expenditure over Income of its accounting year ending on 31st March, 2007

Bhubaneswar
Date 22/05/07



For **PARTHA S. MISHRA & CO.**
Chartered Accountants

P. S. Mishra
P.S. Mishra (FCA)
M. No. : 60108

A/167, SAHEED NAGAR, BHUBANESWAR-751007
Phone : 0674-2544824 (O), 9437044824(M), email-parthamishra1@yahoo.com



LAVS

LIFE ACADEMY OF VOCATIONAL STUDIES

Registered under Society Registration Act - 1860 of XXI Govt. of Orissa
Registered under FCRA by the Govt. of India.

Ref. No.

Date.

CONSOLIDATED BALANCE SHEET AS ON 31.03.2007

LIABILITIES	AMOUNT(RS)	ASSETS	AMOUNT(RS)
GENERAL FUND		FIXED ASSETS	
Opening Balance 12,28,049.00		AS PER ANNEXURE	437,904.80
Less: Excess of expenditure			
Over Income 1,74,124.00	1,053,925.00		
CURRENT LIABILITIES & PROVISION		CURRENT ASSET/ LOAN & ADVANCES	
Salary Payble 18,000.00		Grant Receivable from FFHD(UNWFP)	44,520.00
Audit Fees Payble 10,000.00		Loan to SHG	188,313.20
Telephone Expenses payable 3,495.00		Adv. For Land & Building	310,000.00
Loan From Members 261,374.00		Security Deposit	3,000.00
Office Rent Payble 5,000.00		Adv for RIM	5,000.00
Consultancy Fees Payble 4,750.00		Int. Receivable	17,572.00
Electricity Charges Payble 650.00			
		Closing Balance	
		Cash-in-Hand	282,218.00
		Cash-at-Bank	68,666.00
	1,357,194.00		1,357,194.00

Anshupati

President

Life Academy of Vocational Studies
Bhubaneswar



For PARTHA S. MISHRA & CO.
Chartered Accountants

P.S. Mishra
P.S. Mishra (FCA)
M. No. : 60108

Head Office : Plot No. 119, Co-Operative Housing Complex, P.O. - Sikharchandi, Bhubaneswar - 751 024
Orissa, India, Phone : 0674 - 2741813/3213386, Fax : (0674) 2741813
E-mail : lavsbbsr@yahoo.com



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CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2007

EXPENDITURE	AMOUNT(RS)	INCOME	AMOUNT(RS)
To Office Rent	60,000.00	By Grant -in -Aid	
To Travelling & conveyance	73,424.00	UNWFP Project	808,826.00
To Printing & Stationery exp.	49,780.00	STATE MEDICINAL PLANT BOARD	87,000.00
To Computer Stationery	25,080.00	CAPART	127,790.00
To office Expenses	24,550.00	Receivable from FFHD	44,520.00
To Plantation Project	273,300.00	By Interest on SB	1,042.00
To Capart Project	79,300.00	By Local Contribution	106,720.00
To FFHD(UNWFP)	1,069,420.00	By Sale of SHG Product	297,530.00
To Medicinal Plant	85,800.00	By Misc. Income	75,640.00
To Audit Fees	10,000.00	By Public Donation	468,254.00
To Postage & Telegram	17,653.00	By Special Colletion	307,500.00
To Misc. Expences	3,457.00	By Membership fees	231,070.00
To Photograph Charges	4,532.00	By Sale of Scraps	135,478.00
To ContingencyChareges	2,330.00	By Sale of Froms	27,580.00
To Telephone Chareges	34,876.00	By Documentation Charge	79,064.00
To Consultancy Fees	35,750.00	By Consultancy Fees	112,768.00
To Puja Expenses	3,900.00	By Interest Received	17,065.00
To Electricity charges	6,296.00	By Beneficiary Contribution	175,400.00
To Neues Paper & Periodicals	3,275.00	By Income From Computer Unit	34,640.00
To salary	325,600.00	By Training Fees	372,000.00
To Population Stabilization Development Programme	61,360.00	By Excess of Expenditure Over Income	174,124.00
To Computer programme	37,691.00		
To Micro- Credit Programme (TBF)	125,479.00		
To Literacy Programme	60,390.00		
To Drinking water Awarness Programme	104,506.00		
To Sustainable Livelihood for Displaced Person	58,980.00		
To Women & child Development Programme	82,700.00		
To Bio -Diversity Preservation	40,965.00		
To Anti Tabbaco Awarness Programme	60,674.00		
To Environment Programme	89,458.00		
To Honorarium	132,000.00		
To Agricultural Developemt Programme	83,826.00		
Toy Health & Nutrition	71,659.00		
To Micro-Credit Loan to Beneficiary	189,500.00		
To Vocational Training Exp.	296,500.00		
	3,684,011.00		3,684,011.00

Ashepatra
President
Life Academy of Vocational Studies
Bhubaneswar



For PARTHA S. MISHRA & CO.
Chartered Accountants
P.S. Mishra
P.S. Mishra (FCA)
M. No. 180108

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CONSOLIDATED RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31.03.2007

Date.

RECEIPTS	AMOUNT(RS)	PAYMENTS	AMOUNT(RS)
To Opening Balance		By Office Rent	65,000.00
Cash-in hand	47,788.00	By Travelling & conveyance	73,424.00
Cash at bank	278,934.00	By Printing & Stationery exp.	49,780.00
To Grant -in -Aid		By Computer Stationery	25,080.00
UNWFP Project	808,826.00	By office Expenses	24,550.00
STATE MEDICINAL PLANT BOARD	87,000.00	By Plantation Project	273,300.00
CAPART	127,790.00	By Capart Project	79,300.00
To Interest on SB	1,042.00	By FFHD(UNWFP)	1,069,420.00
To Loan from Members	261,374.00	By Medicinal Plant	85,800.00
To Local Contribution	106,720.00	By Audit Fees	10,000.00
To Sale of SHG Product	297,530.00	By Postage & Telegram	17,653.00
To Misc. Income	75,640.00	By Misc. Expences	3,457.00
To Public Donation	568,254.00	By Photograph Charges	4,532.00
To Special Colletion	307,500.00	By Contingency Charges	2,330.00
To Membership fees	231,070.00	By Telephone Charges	40,371.00
To Sale of Scraps	135,478.00	By Consultancy Fees	40,103.00
To Sale of Froms	27,580.00	By Puja Expenses	3,900.00
To Documentation Charge	79,064.00	By Electricity charges	6,296.00
To Consultancy Fees	112,768.00	By Newes Paper & Periodicals	3,795.00
To Interest Received	17,065.00	By salary	341,600.00
To Beneficiary Contribution	175,400.00	By Population Stabilization	
To Income From Computer Unit	34,640.00	Development Programme	61,360.00
To Training Fees	372,000.00	By Loan Repayment(Members)	87,200.00
		By Computer programme	37,691.00
		By Micro- Credit Programme (TBF)	125,479.00
		By Literacy Programme	60,390.00
		By Drinking water Awarness	
		Programme	104,506.00
		By Sustanable Livelihood for	
		Displaced Person	58,980.00
		By Women & child Development	
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		By Bio -Diversity Preservation	40,965.00
		By Anti Tabbaco Awarness	
		Programme	60,674.00
		By Environment Programme	89,458.00
		By Honorarium	132,000.00
		By Agricultural Developemt	
		Programme	83,826.00
		By Health & Nutrition	71,659.00
		By Micro-Credit Loan to Beneficiary	189,500.00
		By Vocational Training Exp.	296,500.00
		By Closing Balance	
		Cash-in-Hand	282,218.00
		Cash-at-Bank	68,666.00
	4,153,463.00		4,153,463.00

Adhyapak
President
Life Academy of Vocational Studie
Bhubaneswar



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